2019-2020 REPORT
CORPORATE RESPONSIBILITY AT INTEL
EXECUTIVE SUMMARY
A LETTER FROM OUR CEO

Our shared experience in recent months combating COVID-19 has been extraordinary. The suffering and loss of life is tragic, and yet we are inspired by selflessness on the front lines of our healthcare system and across our essential services, as well as the commitment of individuals, organizations, and communities to do their part to protect the most vulnerable.

I am proud of all the accomplishments we share in this year’s report. These include our progress reducing greenhouse gas emissions, increasing our use of renewable energy, reducing our water use, achieving our workforce diversity goal two years ahead of schedule, increasing annual spending with diverse suppliers, and enabling our employees’ continued support of their local communities.

We will have much more to share in the months ahead as we go after these goals, which are embedded in our business strategy and operational objectives. Equally important to me is how we accomplish our results. I firmly believe that if something is not done with integrity, it’s not worth doing. Acting in an ethical manner and listening to and learning from our many stakeholders—especially in times of great need—are foundational to our purpose and culture.

I’m extremely proud to lead this company. Our Intel team’s passion and drive to have a positive impact in the world every day inspires my confidence that we can achieve these bold objectives for the next decade.

BOB SWAN, Chief Executive Officer
Intel Corporation
May 14, 2020

• Responsible. Drive to even higher levels of safety, wellness, and responsible business practices in our own operations and supply chain, including acceleration of responsible minerals sourcing practices. We will also collaborate with others and revolutionize how technology will improve health and safety through strategic healthcare, manufacturing, and transportation initiatives.

• Inclusive. Advance diversity and inclusion at Intel, including doubling the number of women and underrepresented minorities in senior leadership roles. Together with a broad range of stakeholders, we will strive to make technology fully inclusive and expand digital readiness for everyone.

• Sustainable. Continue to invest in reducing our own environmental footprint, including goals for absolute carbon emissions reductions, 100% renewable energy use, net positive water use, and zero total waste to landfill. We will also take on the challenge together with our customers and others to achieve carbon neutral computing through improved product energy efficiency and sustainable design—and the increased application of technology solutions to reduce emissions in high-impact industries.

• Enabling. Accelerate the ways in which we will enable progress through our technology and the expertise and passion of Intel employees.

Intel RESPONDS TO COVID-19

Intel’s top priority during the COVID-19 pandemic has been protecting the health and safety of our employees and service partners. We have increased safety procedures and are investing more than $100 million in additional benefits to support our employees, and—are working in compliance with government restrictions—we continue to operate and enable our customers to provide vital services, tools, and infrastructure to millions. Intel’s multi-pronged response to the COVID-19 pandemic includes a commitment of over $60 million to accelerate access to technology for patient care, speed scientific research, and enable online learning for students, as well as provide support for those in our local communities. In addition, we joined the XPRIZE Pandemic Alliance, aimed at accelerating solutions for COVID-19 and future pandemics, and have granted free access to Intel’s intellectual property portfolio for COVID-19 researchers.

INTEL CORPORATION
INTEL.COM/RESPONSIBILITY

Environmental Sustainability

39% Emissions Reduction (2010 Base)

Goal Achieved. Reduce greenhouse gas emissions (GHG) by 10% on a per unit basis by 2020 from 2010 levels.

>4.5B kWh in Energy Savings

Goal Achieved. Achieve cumulative energy savings of 4 billion kWh from 2012-2020.

14X Increase in Notebook Efficiency

Goal Not Met. Increase energy efficiency of notebook computers and data center server products 25X by 2020 from 2010 levels. Increased 4.5X for data center products.

Zero Hazardous Waste by 2020

Goal Achieved. Achieve zero hazardous waste to landfill by 2020.

93% Recycling of Non-Hazardous Waste Globally

Goal Achieved. Achieve a 90% non-hazardous waste recycle rate by 2020.

Supply Chain Responsibility

9 Out of 12 Supplier CO2 Metrics Rallied

Goal Not Met. Reach 90% compliance annually to each of our 12 environmental, labor, ethics, health and safety, and diversity and inclusion supplier expectations. Achieved 80% goal for 9 out of 12 metrics.

Workforce Inclusion and Supplier Diversity

Full Representation of Women and Underrepresented Minorities


$1B in Diverse Spending

Goal Achieved. Increase our annual spending with diverse-owned suppliers to $1 billion by 2020.

Technology Empowerment

5M Women Reached


Corporate Responsibility at Intel

Throughout Intel’s history, our commitment to corporate responsibility and sustainability—built on a strong foundation of transparency, governance, ethics and respect for human rights—has created significant value for Intel and our stakeholders by helping us mitigate risks, reduce costs, build brand value, and identify new market opportunities to apply our technology to help address society’s most complex issues. We aspire to even higher levels of efficiency and global impact as we continue our journey to fully integrate corporate responsibility across every aspect of our business. Our ambitions and opportunities have never been greater to unleash the power of data, our technology, and the expertise and passion of our employees to build a more responsible, inclusive, and sustainable future for everyone.

2020 Goals: Results Summary

We are proud of the progress we made on our 2020 corporate responsibility goals. More detailed discussions of our performance to goals is integrated into each relevant section of this report.

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Intel was founded in 1968 and our technology has been at the heart of computing breakthroughs ever since. More than 50 years later, we are a world leader in the design and manufacturing of essential technologies that power the cloud and an increasingly smart, connected world. Intel is transforming from a PC-centric company to a data-centric company as the exponential growth of data is fundamentally reshaping computing and expanding our opportunity. Intel’s ambitions have never been greater; to create world-changing technology that enriches the lives of every person on earth.

Our Business

At the core of our organization are highly skilled, diverse, and talented people capable of accelerating as one team in everything we do. Evolving our culture is critical to delivering on our growth strategy and continuing to attract and retain top talent needed to support our transformation to a data-centric company. We have an amazing legacy of innovation and a powerful culture, but our ambitions have grown. Together, we are evolving our culture to build an even brighter future.

>50 awards and recognitions
Throughout 2019, we received more than 50 third-party recognitions for our performance in corporate responsibility and reputation as a leading corporate citizen.

11 years of linking compensation to CSR
Since 2008, we have linked a portion of our executive and employee compensation to the achievement of corporate responsibility metrics such as diversity and inclusion and environmental performance.

90% of employees in technical roles
Our global workforce of 110,800 is highly educated, with approximately 90% of our people working in technical roles.¹

83% of employees are proud to work at Intel
Our semiannual Employee Experience Survey is one channel through which employees can voice their perceptions of the company and their work experience. In 2019, 83% of our employees reported they are proud to work at Intel.

¹ Data as of December 28, 2019.
Our long-standing commitment to environmental leadership helps us achieve efficiency, reduce costs, and respond to the needs of our customers and community stakeholders. We invest in conservation projects and set company-wide environmental targets, seeking to drive reductions in greenhouse gas emissions, energy use, water use, and waste generation. We also work with others to apply Intel® technology to environmental challenges such as climate change and water conservation.

**ENVIRONMENTAL SUSTAINABILITY**

44B **GALLONS OF WATER CONSERVED**

We estimate that our water conservation efforts saved approximately 44 billion gallons of water over the past decade, enough to sustain over 400,000 U.S. homes for one year.¹

37B **KWH OF GREEN POWER**

Since 2008, Intel’s renewable energy supply and renewable energy attribute purchases have totaled approximately 37 billion kWh of green power, enough to power more than 3 million U.S. households for one year, including 5.5 billion kWh in 2019.

93% **NON-HAZARDOUS WASTE RECYCLING**

We achieved our goal to recycle 90% of our non-hazardous waste, increasing our global recycling rate from 25% to 93% since the mid-1990s. We also achieved our goal to send zero hazardous waste to landfill, a 61% decrease in absolute tonnage from 2018.

17.9M **LEED-CERTIFIED SQUARE FEET**

We have achieved Leadership in Energy and Environmental Design (LEED) certification for more than 17.9 million square feet of space in 50 buildings, or approximately 30% of our total operational space.

Since 2008, we have linked a portion of executive and employee compensation to corporate responsibility factors. In 2020, environmental-related targets include conserving more than 5 billion gallons of water in our operations, restoring more than 1 billion gallons of water to our local watersheds, and increasing use of renewable energy to 75% globally.

We have made significant progress toward our goal to restore 100% of our water use by 2025. We are working toward achieving this goal by funding a portfolio of projects within our watersheds that will restore water in amounts equivalent to what Intel consumes, while addressing local water challenges. In 2019, Intel funded seven new projects benefiting Arizona, California, and Oregon watersheds, bringing the total to 21 funded projects estimated to restore more than 1.6 billion gallons once complete (equivalent to 98% of our fresh water usage returned and restored).

¹ Based on average U.S. household water usage figures published by the U.S. Environmental Protection Agency.

² Based on average U.S. household energy usage figures published by the U.S. Energy Information Administration.

³ We define zero hazardous waste to landfill as equal to or less than 1%.
Out of 215 evaluated companies, Intel received the top score and was the only one with a Superior rating for conflict minerals due diligence in the Responsible Sourcing Network’s 2019 Mining the Disclosures guide. Intel placed in the top 3% of participating companies in CDP’s 2019 Supplier Engagement Rating, earning a Leadership (A) score for our work to engage our tier 1 suppliers to increase their climate and water disclosure. To prevent forced and bonded labor, we set expectations with our suppliers that workers should not have to pay for their employment. As a result, we have remediated the return of over $15 million in fees to suppliers’ workers and we have identified an additional $10 million in fees to be returned in 2020.

Approximately 400 suppliers, representing over 75% of our supply chain spends in 2019, are required to participate in our proactive program designed to improve supplier performance through rigorous commitments to compliance, transparency, and capability building.

In 2019, Intel supply chain leaders toured an underground tin and tantalum mine in Rwanda. Their visit was part of a trip that also included engagement with miners, NGOs, government officials, and others in the Democratic Republic of the Congo (DRC) and India. Our work to responsibly source minerals used in Intel products began more than 10 years ago, and we are proud of the significant progress we have made. We continue to expand our approach by assessing and performing due diligence on salient risks across a broad range of minerals and geographies.

More than 10,000 tier 1 suppliers in 89 countries provide direct materials for our production processes, intellectual property, tools and machines for our factories, logistics and packaging services, software, office materials, and travel services for Intel. We continually work with suppliers to strengthen their capabilities as our ecosystem evolves and sustainability challenges grow. Our supplier development efforts include webinars and other online resources, face-to-face trainings, peer learning forums, safety programs, Intel-funded third-party consulting, and more.

Out of 10,000 tier 1 suppliers, we identify approximately 400 “critical” suppliers that we directly engage through our capability-building programs. These suppliers represent more than 75% of our spends. Beyond this, we engage with critical tier 2 suppliers through our programs on forced and bonded labor, responsible minerals, and supplier diversity.

Conflict minerals, as defined by the U.S. Securities and Exchange Commission (SEC), is a broad term that means tin, tantalum, tungsten, and gold (3TG), regardless of whether these minerals finance conflict in the Democratic Republic of the Congo (DRC) or adjoining countries.

“Tier 1 suppliers” are companies from which Intel makes direct purchases.
DIVERSITY AND INCLUSION

Diversity and inclusion are core to Intel’s values and instrumental in driving innovation and delivering stronger business growth. We have a responsibility to continue to be transparent about our progress and our challenges, so we can partner with our customers and ecosystem to find better solutions together. We are proud of what we have accomplished to advance diversity in our workforce, but we still have work to do, including beyond the walls of Intel. We have a comprehensive strategy that includes partnering with diverse suppliers, diversifying our venture portfolio, and strengthening the technical pipeline to encourage more women and underrepresented minorities to enter and succeed in technology careers.

Intel has partnered with the American Indian Science and Engineering Society (AISES), to expand computer science education and career readiness in schools in Arizona, California, and Oregon that serve Native American students. The Intel Next Generation of Native American Coders project features a two-semester course with culturally contextualized lessons, hands-on independent projects, mentorship, teacher training, equipment and supplies, and more. The aim of the initiative is to increase the number of Native American students in technology and engineering fields in academia and professionally.

We are committed to supporting and empowering job applicants and employees with disabilities and access needs, and embrace the use of science and technology to eliminate barriers. In 2019, we launched our Digital Accessibility Overview training course for employees, which focuses on designing, building, and testing systems to meet the needs of our customers and employees. We received the top score of 100 on the 2019 Best Places to Work Disability Equality Index from the American Association of People with Disabilities and Disability:IN.

We closed the gap in average pay between employees of different genders in the same or similar roles after accounting for legitimate business factors that can explain differences, and we also continued to advance transparency on our pay and representation data.

We achieved our 2020 goal to spend $1 billion annually with diverse-owned suppliers, including our goal to reach $200 million in spending on women-owned suppliers globally.

We received multiple third-party recognitions for our diversity and inclusion leadership in 2019 and early 2020, including a spot on the Bloomberg Gender-Equality Index.

Since 2002, the Human Rights Campaign has listed Intel on its Corporate Equality Index (CEI), and has given the company the top CEI score of 100 for 15 of those years. The CEI recognizes employers that work to ensure greater equality for LGBT+ workers and their families.
2020 marks the silver anniversary of Intel Involved, Intel’s global corporate volunteer program. Since the program started in 1995, employees and retirees have logged over 17 million hours of service, including 1.2 million in 2019.

Benevity, a global leader in CSR and employee engagement software, presented Intel with its 2020 BeCause “Goodie” Award in recognition of the specialized skills that our employees donate to nonprofits.

The Intel Foundation announced $1.25 million in grants to encourage U.S. middle school girls' interest in technology, engineering, and computer science through the Intel® She Will Connect initiative.

The Intel Foundation amplified the impact of volunteerism by donating cash to eligible non-profits and schools where Intel employees and U.S. retirees donate at least 20 hours of service in a year. The program resulted in donations of $10 million in 2019, and more than $113 million over the last 25 years.

The Intel Foundation launched a comprehensive artificial intelligence (AI) readiness program, Intel® AI for Youth, in 2019. Driven in partnership with governments and academia worldwide, the program empowers youth to create their own social impact projects by enabling them to acquire technical skills in data science, computer vision, and coding, as well as teaching social skills focused on AI ethics and biases, and AI solutions-building. The Intel AI for Youth program is currently available in India, Germany, Poland, Singapore, and South Korea.

Intel is committed to creating a better world through the power of our technology and the passion of our employees. We believe that the health of our company and local communities where we operate depends on an increasingly inclusive community of innovators prepared for the jobs of the future. We are collaborating with others to broaden access to opportunity, address global challenges and support community needs, and inspire the next generation of innovators.

The Intel Employee Service Corps (IESC), Intel’s flagship skills-based volunteering program, harnesses the passion and expertise of Intel employees to provide critical, high-impact volunteering through technology in education, health, agriculture, and other fields. In 2019, IESC volunteers supported 10 projects in four countries: Estonia, Eswatini, Kosovo, and the U.S. We believe that employees’ donation of skills they have honed at Intel is particularly significant because schools and nonprofits would have to pay high rates for this type of assistance in the marketplace.

*Volunteer payments made in 2019 are for 2018 hours. Payments are processed once the year closes.
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<td><strong>Our Business and Financial Results</strong></td>
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<td>Net revenue (dollars in billions)</td>
<td>$72.0</td>
<td>$70.8</td>
<td>$62.8</td>
<td>$59.4</td>
<td>$55.4</td>
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<td>Net income (dollars in billions)</td>
<td>$21.0</td>
<td>$21.1</td>
<td>$9.6</td>
<td>$10.3</td>
<td>$11.4</td>
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<tr>
<td>Provision for taxes (dollars in billions)</td>
<td>$3.0</td>
<td>$2.3</td>
<td>$10.8</td>
<td>$2.6</td>
<td>$2.8</td>
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<tr>
<td>Research and development spending (dollars in billions)</td>
<td>$13.4</td>
<td>$13.5</td>
<td>$13.0</td>
<td>$12.7</td>
<td>$12.1</td>
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<tr>
<td>Capital investments (dollars in billions)</td>
<td>$16.2</td>
<td>$15.2</td>
<td>$11.8</td>
<td>$9.6</td>
<td>$7.3</td>
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<td>Employees at year end (in thousands)</td>
<td>110.8</td>
<td>107.4</td>
<td>102.7</td>
<td>106.0</td>
<td>107.3</td>
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<td>Safety – recordable rate/ days away case rate</td>
<td>0.68/0.13</td>
<td>0.69/0.11</td>
<td>0.68/0.12</td>
<td>0.49/0.07</td>
<td>0.54/0.10</td>
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<td><strong>Environmental Sustainability</strong></td>
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<tr>
<td>Greenhouse gas emissions (million metric tons of CO₂ equivalent)</td>
<td>2.79</td>
<td>2.58</td>
<td>2.46</td>
<td>1.62</td>
<td>2.00</td>
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<tr>
<td>Renewable energy purchased (% of global electricity use)</td>
<td>71%</td>
<td>71%</td>
<td>73%</td>
<td>80%</td>
<td>65%</td>
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<td>Energy use (billion kWh – includes electricity, gas, and diesel)</td>
<td>9.6</td>
<td>8.3</td>
<td>7.3</td>
<td>6.5</td>
<td>6.4</td>
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<td>Total water withdrawn (billions of gallons)</td>
<td>12.6</td>
<td>12.0</td>
<td>11.1</td>
<td>9.4</td>
<td>9.0</td>
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<td>Hazardous waste generated (thousand tons)/% to landfill</td>
<td>124.7/11</td>
<td>95.2/4</td>
<td>78.8/3</td>
<td>63.6/0.7</td>
<td>61.6/2</td>
</tr>
<tr>
<td>Non-hazardous waste generated (thousand tons)/% recycled</td>
<td>262/93</td>
<td>129/90</td>
<td>108/85</td>
<td>81/82</td>
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<td><strong>Supply Chain Responsibility</strong></td>
<td></td>
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<tr>
<td>On-site supplier audits (third-party and Intel-led audits)</td>
<td>207</td>
<td>221</td>
<td>170</td>
<td>157</td>
<td>113</td>
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<tr>
<td><strong>Diversity and Inclusion</strong></td>
<td></td>
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<tr>
<td>Percentage of women in our global workforce</td>
<td>28%</td>
<td>27%</td>
<td>27%</td>
<td>26%</td>
<td>25%</td>
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<tr>
<td>Percentage of women on our Board (%)</td>
<td>20%</td>
<td>20%</td>
<td>17%</td>
<td>18%</td>
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<td><strong>Social Impact</strong></td>
<td></td>
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<tr>
<td>Employee and retiree volunteer hours (in millions)/volunteerism rate</td>
<td>1.2/39%</td>
<td>1.5/64%</td>
<td>1.2/35%</td>
<td>1.2/38%</td>
<td>1.3/41%</td>
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<tr>
<td>Worldwide charitable giving (dollars in millions)</td>
<td>$75.1</td>
<td>$84.2</td>
<td>$89.6</td>
<td>$122.7</td>
<td>$90.3</td>
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*Note based on 100 employees working full time for one year (as of March 2020).*

*Provisions were updated to reflect the most recent information. 2019 water withdrawn has been updated due to a misclassification at one site, resulting in an overstatement by 0.8 billion gallons. The corrected value reflects a significant reduction in our originally reported 2018 water withdrawn amount.*

*Including Scope 1 and Scope 2 Market Based Method.*

*We define water withdrawn, or water usage, as total gallons of incoming fresh (potable) water used.*

*Note that if all of the director nominees are elected at our 2020 Annual Shareholder Meeting, this will increase to 25%.*

*Includes total giving (cash and in-kind) from Intel Corporation and the Intel Foundation.*

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**AWARDS AND RECOGNITION**

Third-party ratings and rankings give us valuable feedback on our programs and practices, and helps drive continuous improvement over time. Below is a selection of the corporate responsibility-related awards and recognitions that Intel received in 2019 and in the first quarter of 2020.

American Association of People with Disabilities and Disability: Diversity Equality Index (100% score)
Bloomberg: Bloomberg Gender-Equality Index
Center for Political Accountability, CPA-Zicklin Index of Corporate Political Disclosure and Accountability - Transgender Company
Corporate Knights Global 100 Most Sustainable Corporations
Corporate Responsibility magazine, 100 Best Corporate Citizens
Diversity Inc. Top 50 Companies for Diversity
EcoAct, Sustainability Reporting Performance of the Dow 30
Exel and SRA: Independent Research in Responsible Investment Survey - Top 10 Companies for SRI Communications
Ethical Corporation: Responsible Business Awards - Award for Sustained Excellence in Green Power Use
Ethosphere Institute, World’s Most Ethical Companies
Fast Company, Most Innovative Companies List
Forbes: World’s Most Innovative Companies List
Forbes: World’s Most Sustainable Companies and World’s Most Valuable Brands
Fortune, America’s Best Large Employers, Best Employers for Women, and America’s Best Employers for Diversity
Fortune, World’s Most Admired Companies – Ranked #5 on Social Responsibility for the Semiconductor Sector
Fortune: Fortune Change the World List
Fortune and Refinitiv, Change the World Sustainability All Stars
Fortune: Fortune Blue Ribbon Companies
FTSE Group, FTSE4Good Index
Gartner: Supply Chain Top 25
Human Rights Campaign, Corporate Equality Index
Interbrand: Best Global Brands
ISS: ISS QualityScore - Top scores for social and environmental disclosure
JUST Capital and Forbes: JUST 100
Labrador, U.S. Transparency Awards
Military Friendly: Military Friendly Companies
Minority Engineer, Top 50 Employers
MSCI, World ESG Leaders Index
NAFE: Top Companies for Executive Women
Newsweek, America’s Most Responsible Companies
MSCI: Global 100 Most Sustainable Corporations
Sustainalytics: Industry Leader rating and member, Global Sustainability Signatories Index
U.S. Environmental Protection Agency: Green Power Partner Awards – Award for Sustained Excellence in Green Power Use
Wall Street Journal, Management Top 250
Working Mother: 100 Best Companies For Working Moms and Best Companies for Multicultural Women
Towards 2030: Intel’s “RISE” Framework and Goals

Acting alone, Intel cannot achieve the broad, societal impact we aspire to. Given the complexity and scope of challenges that the world faces, we are committed to building upon what we have already accomplished and continuing to raise the bar for ourselves and our suppliers through new 2030 goals.

Our ongoing focus on ethical business practices, respect for human rights, and continued performance improvements in our own operations and our supply chain will be foundational to our new strategy and ambitions. We will also apply our deep experience as a leader in global manufacturing and leverage our unique position within the technology ecosystem to embark on a number of collaborative initiatives to help our customers achieve their own sustainability goals and accelerate progress in key areas across the entire technology industry. Perhaps most importantly, we will engage our employees and a broad group of stakeholder organizations to undertake collective actions and unleash the power of technology to tackle critical global challenges together.

Our efforts in these spheres of influence span three main focus areas: responsible, inclusive, and sustainable, each of which we are enabling through our technology innovation and the expertise and the passion of our employees.

Through innovation technology and the expertise and passion of our employees, we enable positive change within Intel, across our industry, and beyond.

Intel’s “RISE” Framework and goals

1. Responsible
   - Lead in advancing safety, wellness, and responsible business practices across our global manufacturing operations, our value chain, and beyond.

2. Inclusive
   - Advance diversity and inclusion across our global workforce and industry, and expand opportunities for others through technology, inclusion, and digital readiness initiatives.

3. Sustainable
   - Be a global leader in sustainability and enable our customers and others to reduce their environmental impact through our actions and technology.

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Intel is an industry leader, creating world-changing technology that enables global progress and enriches lives. Inspired by Moore's Law, we continuously work to advance the design and manufacturing of semiconductors to help address our customers' greatest challenges. By embedding intelligence in the cloud, network, edge, and every kind of computing device, we unleash the potential of data to transform business and society for the better.

This summary contains highlights of Intel's 2019-2020 Corporate Responsibility Report, which was prepared using the Global Reporting Initiative (GRI) Standards.

To view or download the full report, visit intel.com/responsibility.